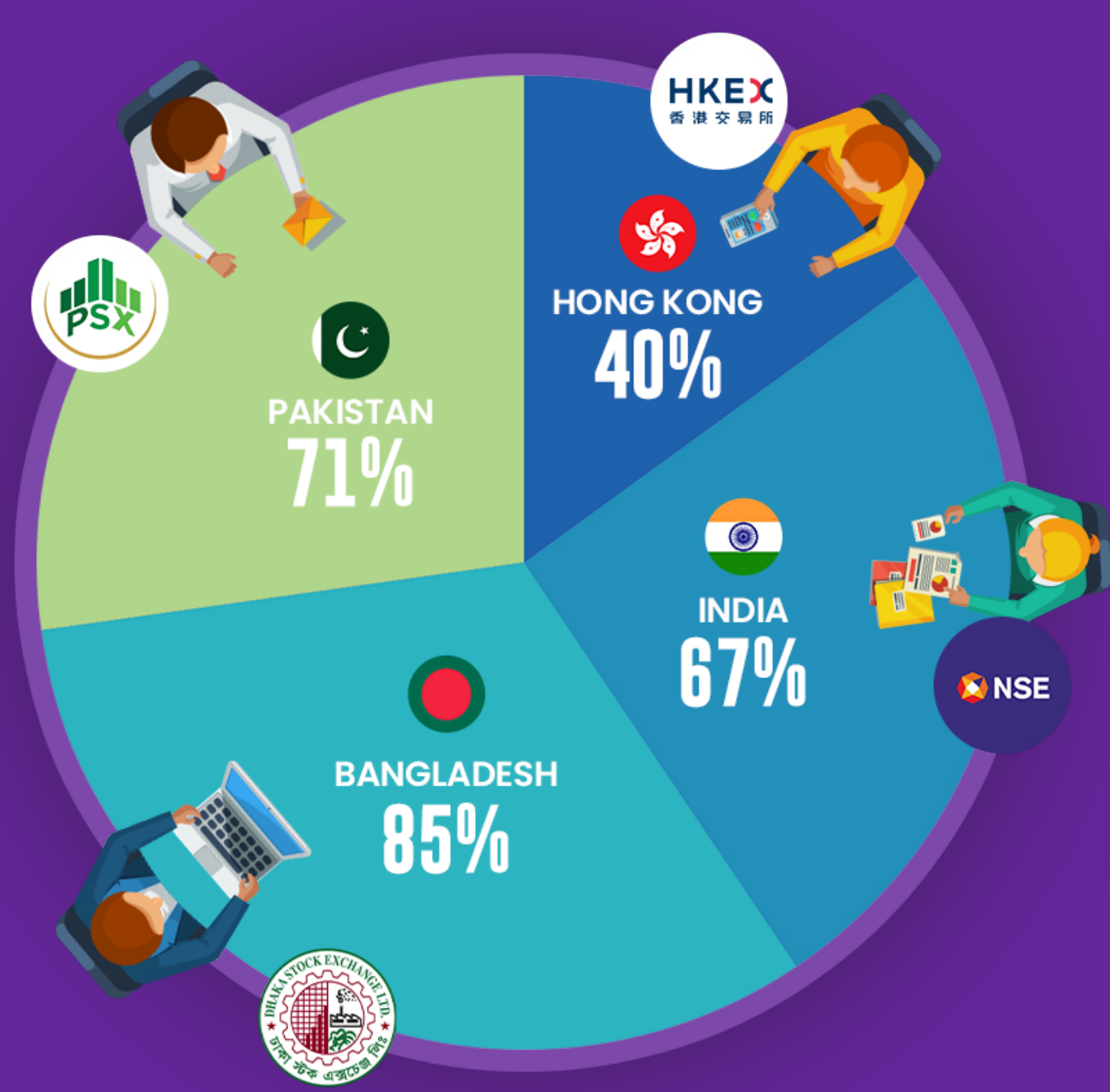


The growth rate of markets in Pakistan is estimated at

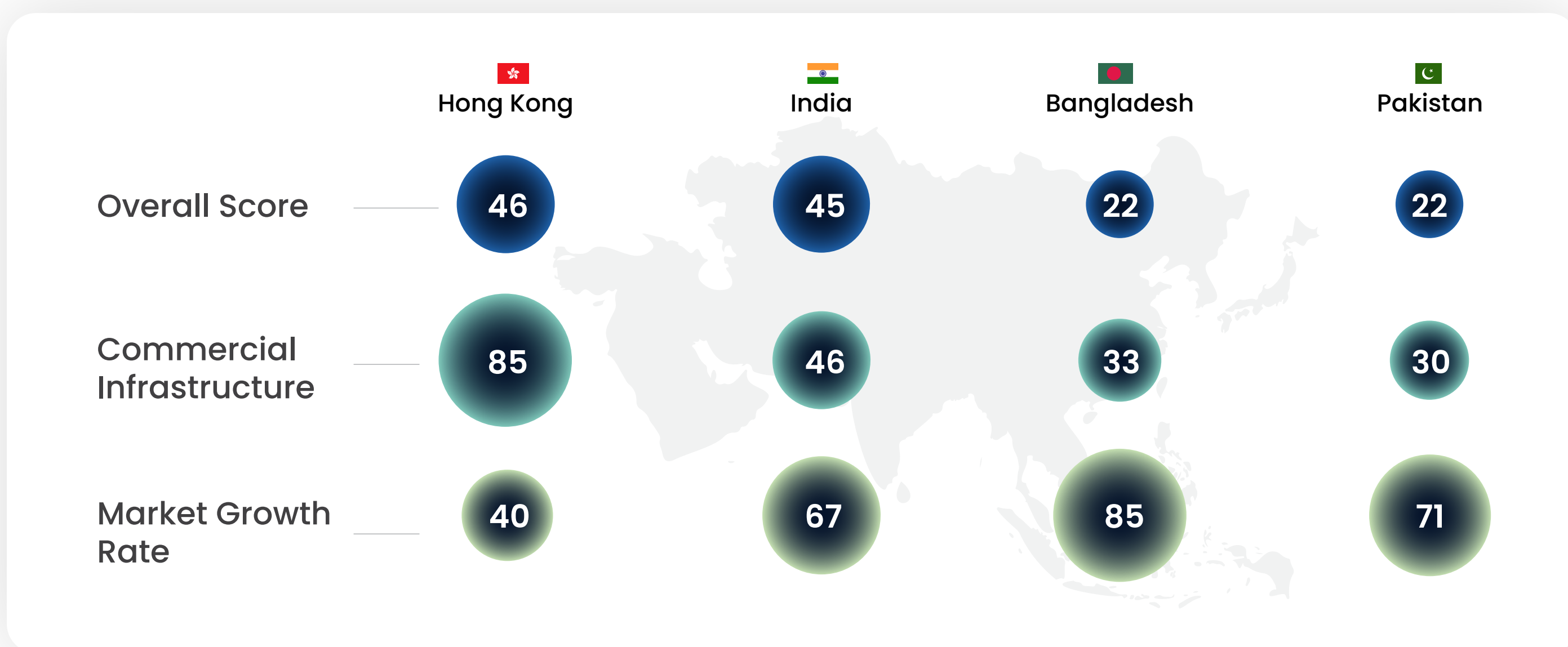
71%

Source: Market Potential Index (2022)



Market Potential in Asia

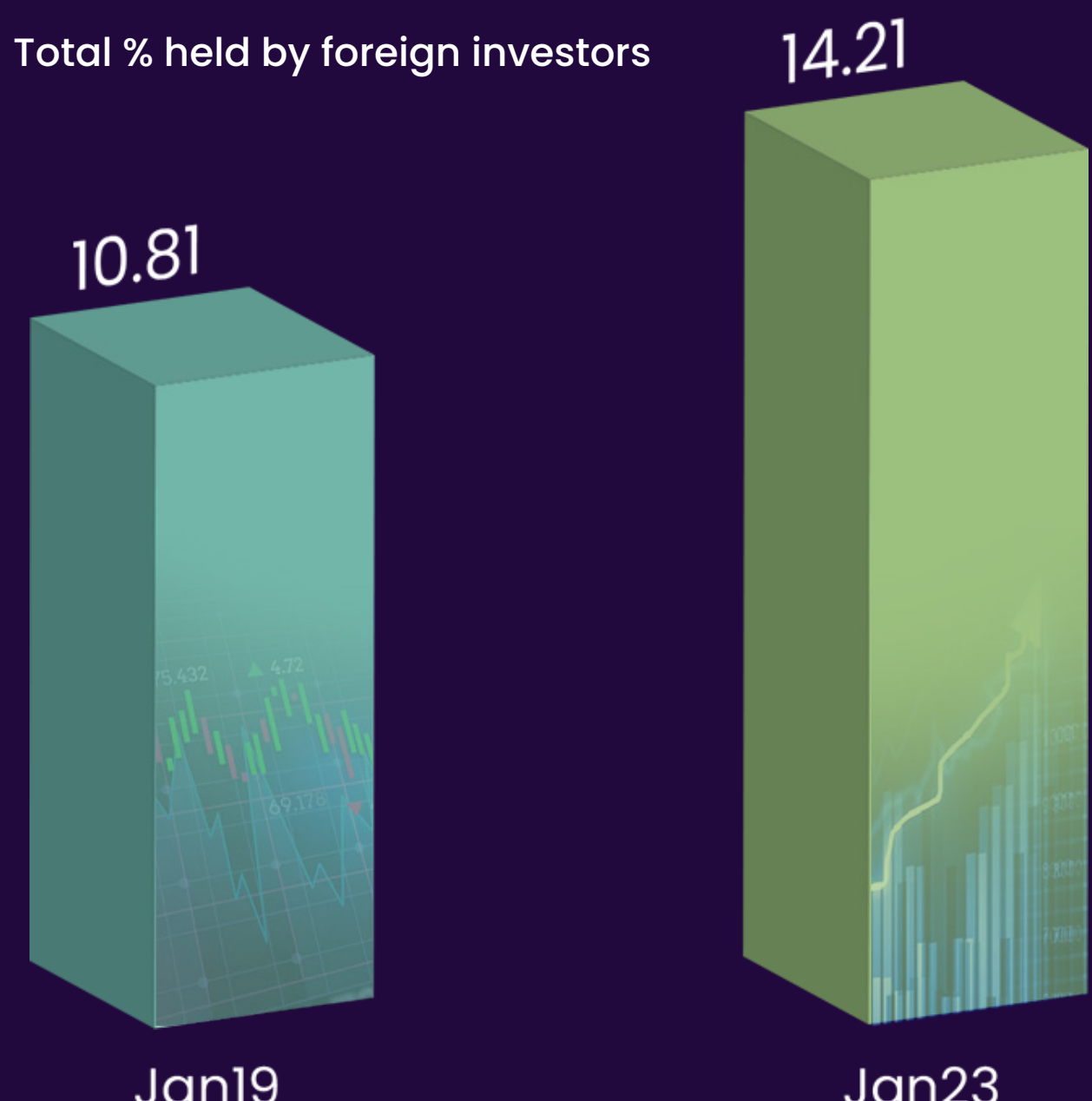
Pakistan has a considerably high potential for market growth however, serious investments need to be made in the commercial infrastructure.



Source: Market Potential Index (2022)

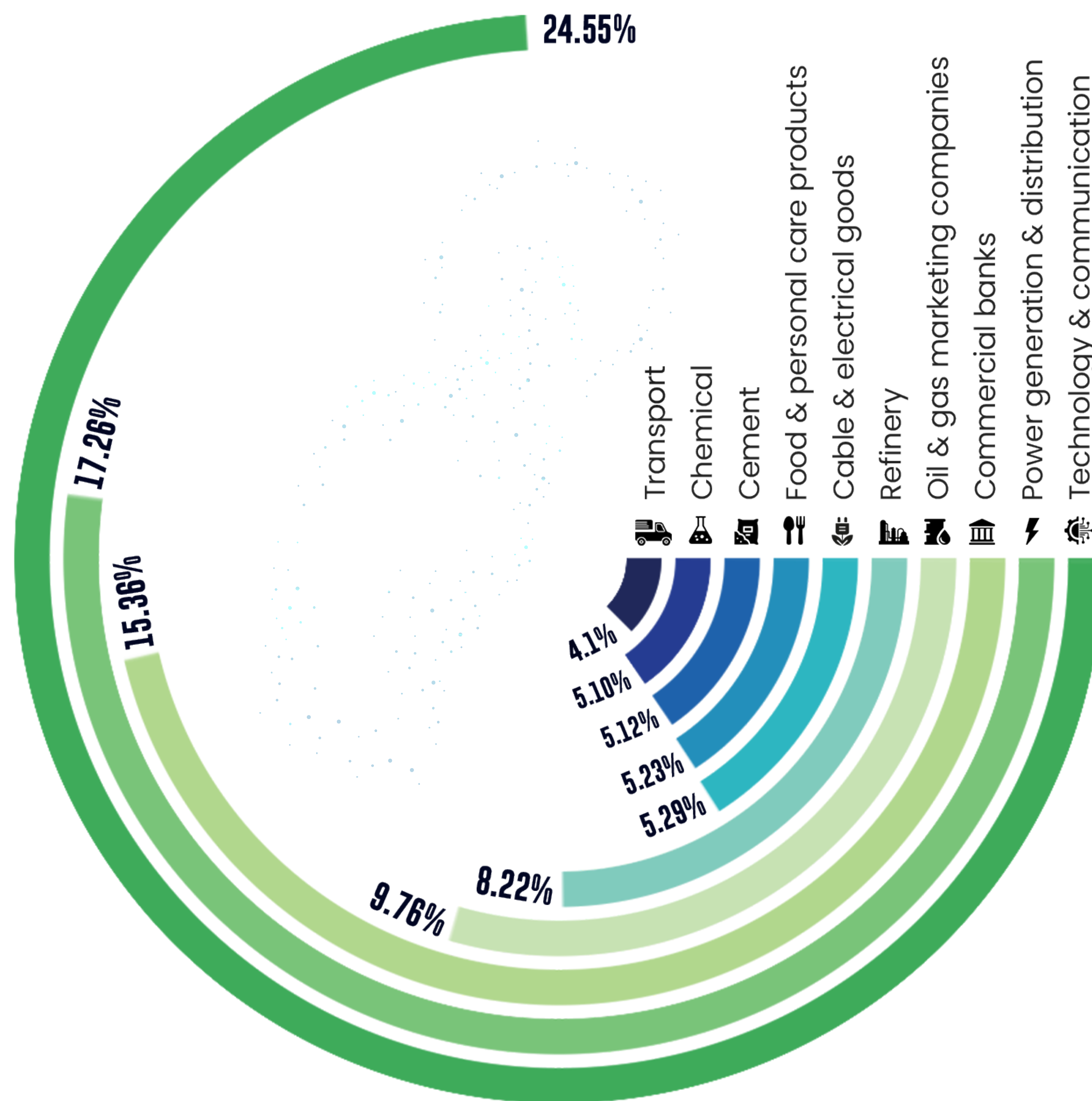
Increase In Foreign Investment in PSX

PSX includes 53 OICCI members, with the overall percentage of foreign shareholders in the Pakistan Stock Exchange increasing by 4% since 2019.



Top Sectors In Pakistan (as of 3rd July 2023)

Technology and power generation emerge as the top markets in Pakistan based on transaction volume in PSX



THE CAPITAL MARKET IN PAKISTAN IS COMPRISED OF



Equity Market

Total Listed Capital in Pakistan Stock Exchange Reached Rs. 1,550 Billion in 2023



Debt Market

Debt Securities were Reported at Rs. 99 Billion in July-March FY23



Non-Banking Finance Companies

The Mutual Fund Industry's Total Assets Stood at Rs. 1,980 Billion in FY23



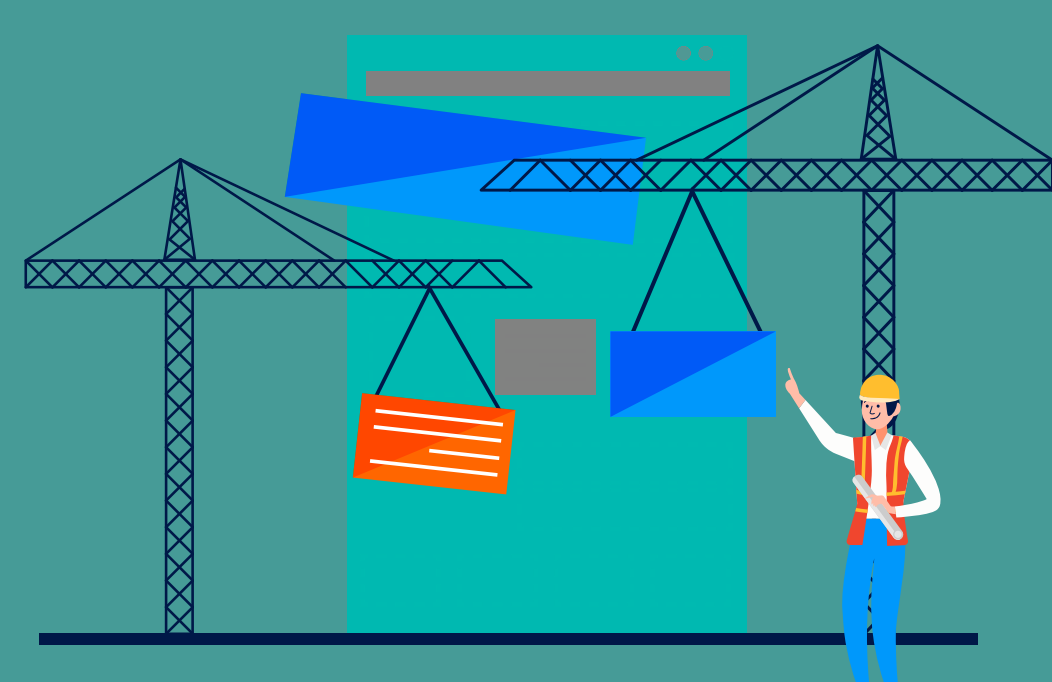
Islamic Finance Sector

Around 28 Modarabas listed in the PSX Recorded Total Assets of Rs. 65.3 Billion

Pakistan has a \$124 billion general infrastructure financing requirement from 2016 to 2040, whereas currently, the number revolves around 2-3% of GDP

\$124 billion

Source: Business Recorder



Credit is one of the hurdles in Pakistan's market attractiveness, as it currently has a **HIGH CREDIT RISK RATING**

Source: SERV



Concrete measures are required for Pakistan to address the decline of 29% in foreign direct investment (FDI) witnessed in the past year and work towards its reversal

29% DECLINE

in foreign direct investment (FDI)